



SHIVA SUITINGS LIMITED

Regd. Off. :384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002

CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 (91-22) 2208 7170

Email:investor@shivasuitings.com Website: www.shivasuitings.com

Date: 14/11/2022

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 521003

Dear Sir/Ma'am,

Subject: Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half year ended September 30, 2022:

Pursuant to the Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and half year ended 30th September, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Shiva Suitings Limited

Bharat Tulsani

Company Secretary and Compliance Officer

Membership No: A56425



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Statement of Un-audited Financial results for the quarter ended 30th September, 2022							
No.	PARTICULARS	Amount (Rs. In Lakhs) except EPS					
		Quarter Ended			Half year ended		Year ended
		30.09.2022 UnAudited	30.06.2022 UnAudited	30.09.2021 Audited	30.09.2022 UnAudited	30.09.2021 Audited	31.03.2022 Audited
1	REVENUE FROM OPERATIONS						
2	(A) NET SALES/INCOME FROM OPERATIONS	148.51	116.71	113.15	265.22	139.60	233.28
	(B) OTHER INCOME			0.21	-	0.21	0.22
	TOTAL INCOME FROM OPERATIONS	148.51	116.71	113.36	265.22	139.81	233.50
3	EXPENSES						
	(A) COST OF MATERIALS CONSUMED	-	-	-	-	-	-
	(B) PURCHASES	136.07	104.82	91.89	240.89	116.24	220.55
	(C) (INCREASE) / DECREASE IN STOCK IN TRADE	3.73	1.45	4.48	5.18	4.48	(17.55)
	(D) DEPRECIATION				-	-	-
	(E) EMPLOYEE BENEFIT EXPENSES	4.31	1.91	3.66	6.22	5.14	10.07
	(F) OTHER EXPENDITURE	1.25	3.98	5.79	5.23	6.28	11.47
	(G) Finance costs				-	-	-
	TOTAL EXPENSES	145.36	112.16	105.82	257.52	132.14	224.54
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)	3.15	4.55	7.54	7.70	7.67	8.96
5	PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)	3.15	4.55	7.54	7.70	7.67	8.96
6	EXCEPTIONAL ITEMS						
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)	3.15	4.55	7.54	7.70	7.67	8.96
8	PROVISION FOR TAX						
	(A) PROVISION FOR CURRENT TAX	0.52	0.91	1.51	2.06	1.43	1.47
	(B) PROVISION FOR DEFERED TAX	-	-	-	-	-	2.17
	(C) MAT CREDIT ENTITLEMENT				-	-	0.93
9	TOTAL TAX EXPENSES	0.52	0.91	1.51	2.06	1.43	4.57
10	NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)	2.63	3.64	6.03	5.64	6.24	4.39
11	EXTRAORDINARY ITEMS						
12	NET PROFIT AFTER TAX FOR THE PERIOD (10-11)	2.63	3.64	6.03	5.64	6.24	4.39
13	OTHER COMPREHENSIVE INCOME / (LOSS)	-	-	-	-	-	-
14	TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)	2.63	3.64	6.03	5.64	6.24	4.39
15	PAID UP EQUITY SHARE CAPITAL (Face Value of Rs.10/- each)	155.04	155.04	155.04	155.04	155.04	155.04
16	RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-	-
17	EARNING PER SHARE (Not Annualised, Face Value Rs.10/- each)						
	(A) BASIC AND DILUTED EPS (Rs.) (Before extraordinary items)	0.17	0.23	0.39	0.36	0.40	0.28
	(B) BASIC AND DILUTED EPS (Rs.) (After extraordinary items)	0.17	0.23	0.39	0.36	0.40	0.28

Notes:

- These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter and six months ended 30th September, 2022
- The above financial results for the quarter ended 30th Sep, 2022 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 14.11.2022
- As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles
- Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable.

Place : Mumbai
Date : 14.11.2022

By the Order of Board
for SHIVA SUITINGS LIMITED

S.K. Sule
Director





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SHIVA SUITINGS LIMITED

CIN : L17110MH1985PLC038265

Statement of Assets and Liabilities as at 30th September, 2022

(Amount in Rs.)

Particulars	30th Sep, 2022	31st March, 2022
A. ASSETS		
1 Current assets		
a)Inventories	16,85,320	22,03,880
b)Financial Assets		
(i)Trade receivables	1,82,34,364	99,69,365
(ii)Cash and cash equivalents	1,01,468	3,09,910
c)Current Tax Asset	56,01,227	56,83,354
d)Other Current Assets	2,42,857	11,32,004
	2,58,65,236	1,92,98,512
TOTAL	2,58,65,236	1,92,98,512
B. EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share capital	1,55,03,950	1,55,03,950
b) Other Equity	38,63,085	32,99,245
	1,93,67,035	1,88,03,195
Liabilities		
2 Current liabilities		
(a)Financial Liabilities		
(i)Trade payables	62,48,286	-
(b)Other Current liabilities	1,23,815	3,48,717
(c) Current Tax Liabilities	1,26,100	1,46,600
	64,98,201	4,95,317
TOTAL	2,58,65,236	1,92,98,512

For SHIVA SUITINGS LTD

S. K. Suresha
Director





SHIVA SUITINGS LIMITED

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SHIVA SUITINGS LIMITED (CIN : L17110MH1985PLC038265)

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2022

	Particulars	Rs.	Rs.
		30th Sep, 2022	31st March, 2022
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX	7,70,023	8,95,676
	Add/(less)		
	Prior Period Adjustment	(2,845)	(2,19,399)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,67,178	6,76,277
	Adjustment for :		
	Inventory	5,18,560	(17,55,880)
	Trade and other Receivables	(82,64,999)	25,03,560
	Trade Payables & Provisions	62,48,286	-
	Other Liabilities	(2,24,902)	(3,18,315)
	Loans and Advances	-	-
	Other Advances	8,89,147	(8,57,052)
	Cash Generation from Operations	(66,730)	2,48,590
	Less : Direct Taxes paid	(1,41,712)	17,372
	NET CASH FROM OPERATING ACTIVITIES (A)	(2,08,442)	2,65,962
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest Income	-	-
	Purchase / Sale of Fixed Assets/ Investment	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	-	-
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Receipt of Calls in arrears	-	-
	NET CASH USED IN FINANCING ACTIVITIES [C]	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENT	(2,08,442)	2,65,960
	CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	3,09,910	43,948
	CASH & CASH EQUIVALENTS AS AT THE END OF THE PERIOD	1,01,468	3,09,908

For SHIVA SUITINGS LTD

D. K. Suresh
Director



Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shiva Suiting Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Shiva Suiting Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Suiting Limited** ("the Company") for the quarter ended September 30, 2022 and the year to date results for the period from 1 April 2022 to 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to



inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.K.BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.: 101083W

Tanay Kedia

CA TANAY KEDIA
PARTNER
M.NO. 154778
UDIN NO.: 22154778BDAQLB7632



PLACE: MUMBAI
DATE: 14/11/2022